



RXP SERVICES LIMITED

ABN 30 146 959 917

Release to Australian Stock Exchange

03 March 2014

As foreshadowed at the release of our mid-year results, RXP Services Limited (RXP) is pleased to announce it has today acquired applications development and consulting firm Insight4 Pty Ltd for \$5.4M on a multiple that is in line with previous transactions. The transaction was executed via cash (50%) and equity (50%) in RXP and has a capped earn-out of \$3.0M based on EBIT performance to June 2015.

Based on the current earnings profile Insight4 will make a positive contribution to our second half FY14 results.

With 40 staff across Hobart and Melbourne, Insight4 specialises in the delivery of enterprise software solutions on a range of Microsoft technologies to customers across Australia in the Public, Education, Health and Utilities sectors.

A Microsoft Certified Partner for over 5 years, Insight4 possesses significant capability and certified consultants across technologies including SharePoint, Dynamics CRM, .NET and SQL Server; all of which continue to experience significant market growth.

RXP Chief Executive Officer, Ross Fielding commented:

“As RXP looks to continue to meet growing demand for application development services across cloud, web, mobile and enterprise software platforms, Insight4 adds significant depth, expertise and development capabilities to our Applications Development Practice. The addition will also provide RXP with an extremely cost effective and efficient “near shore” development offering that will benefit all of our clients.

Insight4 has a proven leadership team with an excellent track record across a range of sectors. This will instantly strengthen our existing Applications Development Practice. I am particularly excited by the opportunity we have to leverage their experience and expertise in the Education and Health sectors as well as the broader Public sector. In addition, Insight4’s capability in a range of key Microsoft technologies significantly enhances RXP’s service offerings to existing and new clients.”

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Commenting on the acquisition, Managing Director of Insight4, Jared Hill stated:

“RXP has a proven and engaging leadership team. Their vision and strategy for a progressive, high performance, business focussed technology company in Australia and Asia is something the team at Insight4 are looking forward to being part of.

RXP’s practice driven structure and existing client base provides the ideal opportunity for Insight4 to continue to grow and develop our in-demand skillsets across a range of traditional and cloud based technologies.

RXP and Insight4 very much share the same ‘client focused, outcome driven’ culture, and we look forward to adding our capability and energy into an already impressive company.”

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Ross Fielding, Chief Executive Officer

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RXP SERVICES LIMITED

A handwritten signature in black ink, appearing to read 'Ross Fielding'.

Ross Fielding

Chief Executive Officer

RXP Services Limited

-ENDS-

About RXP

RXP Services Limited (RXP) is a Technology services company. RXP provides consulting and professional services to a number of S&P/ASX 200 corporations and government bodies here in Australia and in Asia. With staff and offices in Melbourne, Canberra, Sydney, Brisbane, Hobart and Hong Kong, RXP has been providing expert consulting services to clients for over 20 years. Our focus is on ensuring clients maximise the benefits they receive from both their existing and future technology investments.