



RXP SERVICES LIMITED

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RXP Announces Acquisition of Aptus International Services Pty Ltd

RXP Services Limited (RXP) is pleased to announce that it has today acquired Australian technology Company Aptus International Services Pty Ltd (Aptus). RXP acquired Aptus for \$1.8m with a multiple that is in line with previous transactions. The transaction was executed via cash and has a capped 12 month earn-out subject to achieving EBIT performance for the period to 23 May 2015.

Based on current earnings profile, we expect Aptus to make a positive contribution to RXP in the period to 30 June 2014 and for that to continue in FY15.

With operations across Sydney, Melbourne and Brisbane, Aptus specializes in the delivery of:

- identity and access management solutions;
- security solutions; and
- strategic cloud, web and mobility solutions

The acquisition adds key new capabilities whilst also further enhancing existing RXP capabilities across various technologies, including Oracle, Microsoft, IBM and OpenText.

Aptus has a strong presence in the identity and access management (IAM) and security areas, particularly across the higher education and government sectors in New South Wales, Queensland and Victoria.

Aptus has also developed a number of innovative portals for government bodies enabling transformation of their service delivery landscape. This has been and will continue to be important as Government works to fast track the delivery of their services to the community. A number of RXP's existing service offerings will also be enhanced by the addition of Aptus' capabilities.

RXP Chief Executive Officer Ross Fielding commented:

"As the demand for strategic solutions across cloud, web, mobile and enterprise software platforms grows, so too does the necessity for these solutions to be underpinned by a solid security and identity management framework. With security risks currently topping the CIO 'worry list' worldwide, intelligent solutions in this area are paramount in order for today's innovative technology to be properly utilized and to ensure delivery of real value to clients.

Aptus enjoys a good reputation with both its clients and vendors for proven capabilities across the security, identity and access management domains. Its proactivity in delivering strategic solutions has also seen Aptus developing a range of in-house IP that connects disparate systems and processes to deliver highly efficient, cost-effective and sustainable technology solutions that meet the particular requirements of each client.

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We believe that Aptus' security and identity capabilities will add significant depth, expertise and value across the various areas of our company and I am excited by the opportunity we have to continue to leverage this into our existing client base. We also look forward to continuing to leverage Aptus' experience across their existing education and government sectors and to offer them RXP's services and capabilities. Aptus has a proven leadership team with an excellent track record, which will further strengthen our current leadership team".

Commenting on the acquisition, Aptus Managing Director Chris Spies stated:

"We are excited to become part of RXP, a business renowned for its progressive, high-performance solutions that expertly delivers on the needs of clients.

There is a strong synergy between the vision, values and core leadership capabilities of both RXP and Aptus, with both companies being firmly client-centric, outcome-driven and forward-thinking - committed always to delivering outstanding, deep-value results.

The Aptus pipeline is strong and will be further bolstered by this strategic acquisition. It is indeed an honor to be joining forces with a company as innovative and influential as RXP. I am confident that this will result in enhancing our delivery capability to existing and future client bases of both companies, allowing solutions that will deliver truly intelligent and sustainable business and technology transformation."

Any questions relating to this announcement should be directed to Mr. Ross Fielding, Chief Executive Officer +61 3 8256 4855.

RXP SERVICES LIMITED

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About RXP

RXP Services Limited (RXP) is a Technology services company. RXP provides consulting and professional services to a number of S&P/ASX 200 corporations and government bodies here in Australia and in Asia. With staff and offices in Melbourne, Canberra, Sydney, Brisbane, Hobart and Hong Kong, RXP has been providing expert consulting services to clients for over 20 years. Our focus is on ensuring clients maximise the benefits they receive from both their existing and future technology investments.

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