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**RXP SERVICES LIMITED**

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**Release to Australian Stock Exchange**

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**2 July 2012**

Acquisition of Stonewell Consulting Services Pty Ltd and PL Consulting Limited Hong Kong.

RXP Services Limited (RXP) is pleased to announce that it has entered into a binding agreement to purchase Stonewell Consulting Services Pty Ltd (STC) and PL Consulting Limited Hong Kong (PLC).

STC and PLC are start-up ICT companies.

RXP Chief Executive Officer, Ross Fielding stated:

*"This is the first step in our "growth by acquisition" strategy which we outlined in our prospectus.*

*I am excited that we have been able to secure both STC and PLC in their infancy. Both companies add business development capability to the RXP team whilst also providing expert ICT skills in verticals that RXP does not operate today.*

*Both companies will integrate well into our existing operating infrastructure." He said.*

Commenting on the acquisition Managing Director of STC, Shane Baude stated:

*"I am delighted to be joining Ross and his team. RXP provides STC with an opportunity to fast track our growth plans.*

*I am impressed with RXP's business model and the talent within RXP." He said.*

Commenting on the acquisition Managing Director of PLC, Peter Lammer stated:

*"RXP's Hong Kong operation provides a terrific opportunity for PLC to add to a business that has a rich history in the Hong Kong market, I am looking forward to working with Ross and the Hong Kong team." He Said.*

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The total acquisition cost of STC is \$4.1M and represents a multiple of approximately 2.75 times forecast PBT for the 2012-13 financial year.

The total acquisition cost of PLC is \$HK6.0M and represents a multiple of approximately 2.75 times forecast PBT for the 2012-13 financial year.

Any questions relating to this announcement should be directed to Mr. Ross Fielding, Chief Executive Officer +61 3 8256 4855.

**RXP SERVICES LIMITED**



Christopher Shearer  
Company Secretary  
RXP Services Limited

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