
RXP SERVICES LIMITED

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Release to Australian Stock Exchange

5 October 2012

COMPANY UPDATE

RXP Services Limited ("**Company**") is pleased to provide the following update to shareholders.

On page 25 in Section 3.6 of the Company's Prospectus dated 19 September 2011, the Company outlined what will drive growth.

Amongst other things, the Company stated that growth would come from outside the organisation via acquisition.

In line with continuous disclosure rules contained in the ASX Listing Rules, the Company advises shareholders that we are pursuing a number of possible acquisitions that are believed to have the right customer relationships, the right service offerings and will expand the geographical spread in terms of where the Company conducts business. As these discussions progress, and in line with the ASX Listing Rules, additional information will be provided to shareholders.

In parallel to the ongoing discussions the Company is having with potential acquisition targets, the Company is holding discussions with a number of institutional and sophisticated investors. Once again, in line with the continuous disclosure rules contained in the ASX Listing Rules, we will make further announcements as these discussions progress.

The Company is in the process of finalising the Notice of Annual General Meeting for 2012. To ensure that the Company can act quickly should discussions in relation to potential acquisitions materialise, the Company intends to seek approval from shareholders by ordinary resolution to allow the Company to make a placement of ordinary shares to institutional and sophisticated investors.

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In terms of providing shareholders with revenue and profit guidance for the current Financial Year, the Company expects, based on current market conditions, revenue to be in the range \$26-\$30 million and EBIT to be in the range \$4.5-\$6 million.

Any questions relating to this announcement should be directed to Mr. Ross Fielding, Chief Executive Officer +61 3 8356 4855.

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