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**RXP SERVICES LIMITED**

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**Company Announcement**

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**PLACEMENT TO RAISE \$10 MILLION**

RXP Services Limited (“RXP” or the “Company”) (ASX: RXP) is pleased to announce that it has completed the capital raising of \$10 million by way of a placement of 14,814,815 shares at \$0.675 per share (“the Placement”). Ord Minnett’s Sydney Office was the Lead Manager in respect of the Placement.

RXP’s CEO & Managing Director, Ross Fielding, said:

“It is pleasing that we have been able to complete this capital raising and to have the support of investors. The raising puts RXP in a very strong position to pursue and complete acquisitive growth opportunities in line with the company’s overall growth strategy.

Further information relating to the use of funds will be communicated as and when decisions/agreements have been formalised.”

**For further information contact:**

Ross Fielding, Chief Executive Officer

Chris Shearer, Chief Financial Officer

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**About RXP**

RXP Services Limited (RXP) is an ICT professional services company providing services to clients in both the private and public sectors. RXP provides consulting and professional services to a number of S&P/ASX 200 corporations and government bodies here in Australia and in Asia. With over 200 staff and offices in Melbourne, Canberra, Sydney and Hong Kong, RXP have been providing expert consulting services to clients for over 20 years. Our focus is on ensuring clients maximise the benefits they receive from both their existing and future ICT investments.