

INGSCO PACIFIC PTE LTD

Income Statement

3 Month Period Ended 30 June 2011

	AUD			3 Months
	April	May	June	
Income				
Adobe Product	0	0	0	0
Maintenance	14,795	14,200	21,862	50,858
Forecasting Mtc Revenue	12,487	13,118	16,086	41,691
Other Product	12,829	0	0	12,829
Consulting	37,748	1,869	43,614	83,232
HSBC DocExpress	0	0	0	0
Misc Revenue	0	0	0	0
Freight Collected	0	0	0	0
Currency Gain Loss	0	0	0	0
Total income	77,860	29,187	81,563	188,609
Cost of Sales				
COS - Adobe Product	0	0	0	0
COS - Maintenance	6,067	6,067	14,694	26,829
Forecasting COS - Mtc	6,582	6,582	9,002	22,166
COS - Other product	374	0	0	374
COS - Consulting	0	0	0	0
COS - CR Versitech	0	0	0	0
COS - HSBC DocExpress	15	0	2	17
COS - SFAA SGL eForm	0	0	0	0
COS - SAFP eForm	3	0	0	3
COS - HA	5	7	178	190
COS - FSD	0	1	7	8
COS - Manulife - SafeCom	0	4	27	32
Total Cost of Sales	13,047	12,663	23,911	49,620
Gross Profit	64,813	16,524	57,652	138,989
Expenses				
Payroll Expenses				
Salaries & Wages	32,286	32,286	32,286	96,859
Fringe Expenses	0	0	0	0
Commissions	0	0	3,409	3,409
Bonus	0	0	0	0
Education & Training	0	484	0	484
MPF Payments	1,142	1,142	1,142	3,427
Other Employer Expenses	484	0	727	1,211
Staff Functions	0	0	0	0
Total Payroll Expenses	33,913	33,913	37,565	105,390
Other Operating Expenses				
Accountancy Fees	0	10,891	2,299	13,190
Management fee	0	0	11,766	11,766
Legal Fees	0	0	0	0
Stamp Duty	0	167	0	167
Consultancy Fees	0	0	0	0
Donations	0	0	0	0
Dues & Subscriptions	0	0	0	0
Insurance	0	7,666	727	8,393
Travel & Accommodation	0	0	0	0
Entertainment & Meals	103	146	43	292
Taxis, Parking, MTR	117	27	196	341
Telephones	618	248	295	1,161
Office Equipment	0	0	0	0
Rent - Office	8,230	6,571	6,605	21,406
Utilities	325	290	306	921
Office Supplies	0	0	250	250
Postage/Couriers	77	81	90	247
Printing	0	0	0	0
Staff Amenities	0	0	7	7
Repairs & Maintenance	121	121	121	363
Advertising & Promotions	0	0	0	0
Trade Shows & Demos	0	0	0	0
Bank/Govt Charges	23	42	113	178
Other Expenses	0	109	24	133
Internet	114	114	114	341
Staff Benefit	0	0	69	69
Fringe Benefit	0	0	0	0
Oversea Transport	0	0	0	0
Employee Medical Expenses	132	249	145	526
Recruitment	0	0	0	0
Tax Service Fee	0	484	0	484
Penalty Charges	0	0	254	254
Total Expenses	43,773	61,119	60,991	165,883
Operating Profit	21,040	-44,595	-3,339	-26,894
Depreciation				1,543
Operating profit after depreciation				-28,436